

VALLEY NATIONAL BANK

HEAD OFFICE / 420 NORTH BRAND BOULEVARD / GLENDALE, CALIFORNIA 91209 / PHONES 246-6741 - 245-6811

RECORDATION NO. 11162 + A Filed 1425

DEC 05 1979 -9 20 AM

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. 11165 + A Filed 1425

DEC 05 1979 -9 20 AM

INTERSTATE COMMERCE COMMISSION

November 26, 1979 INTERSTATE COMMERCE COMMISSION

No. S-337A-46

Date DEC 3 1979

Fee \$ 250.00

ICC Washington, D. C.

RECORDATION NO. 11163 + A Filed 1425

DEC 05 1979 -9 20 AM

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. 11164 + A Filed 1425

DEC 05 1979 -9 20 AM

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. 11166 + A Filed 1425

DEC 05 1979 -9 20 AM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
12 and Constitution Avenue N. W.
Washington, D. C. 20423

Attention: Mildred Lee

Dear Ms. Lee:

We have enclosed for recording, pursuant to the provisions of Sec. 20C of the Interstate Commerce Act, a copy of an invoice by California Railcar Corp., to the following:

Melvin A. and Adele Gustafson
Ronald R. and Nadya B. Gustafson
Elaine R. Roth
Craig R. Gustafson
Audrey B. and David S. Chamberlain

A check for \$250.00 is enclosed.

Also enclosed are Security Agreements covering the equipment being financed by Valley National Bank, Glendale.

When recording has been completed, please return the documents, with recording date endorsed thereon, to Valley National Bank, 420 North Brand Blvd., Glendale, CA. 91209.

Very truly yours,



Ray G. Witherell
Senior Vice President

RGW:jmw
Encl.

Interstate Commerce Commission

Washington, D.C. 20423

12/17/79

OFFICE OF THE SECRETARY

Ray G. Witheroll
Senior Vice President
Valley National Bank
420 North Brand Blvd.
Glendale, Calif. 91209

Dear

Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/5/79 at 9:20am, and assigned re-recording number(s).

11162 & 11162-A, 11163 & 11163-A, 11164 & 11164-A
11165 & 11165-A, 11166 & 11166-A,
11173 & 11173-A

Sincerely yours,

Agatha L. Mergencovich
Agatha L. Mergencovich
Secretary

Enclosure(s)

SECURITY AGREEMENT
(BANK NOT TO BE IN POSSESSION)

GOODS—Consumer Goods, Equipment, Farm Products and Timber under Contract to be Cut and Removed.

In consideration of the covenants and agreements contained herein, and financial accommodations given, to be given or continued, the undersigned Borrower hereby, pursuant to the California Uniform Commercial Code, grants to the Secured Party (Bank) a security interest in all of the Collateral described in paragraph 3 herein. The security interest created by this Agreement attaches immediately upon execution hereof or as soon as Borrower acquires rights to the Collateral and secures payment of any and all of Borrower's indebtedness (including all debts, obligations, or liabilities now or hereafter existing, absolute or contingent, and future advances) to Bank.

1. BORROWER(S)

a. GUSTAFSON: Ronald R. and Nadya B. Ronald-548-60-0162, Nadya-557-76-58
Name Social Security or Employer Number

b. 11165
Trade Name (if any) RECORDATION NO. 11165 Filed 1425

c. 360 W. Las Flores Ave. Arcadia CA. 91006
Mailing Address City State Zip

d. INTERSTATE COMMERCE COMMISSION City State Zip
Chief Place of Business

e. City State Zip
Residence (individuals)

2. SECURED PARTY—Name and Mailing Address (Transit and A.B.A. No.)
Valley National Bank
420 N. Brand Blvd. - Glendale, CA. 91209

3. COLLATERAL DESCRIPTION (AND LOCATION):

Two (2) 21,000 gallon each tank cars identified as CALX 1034 and 1035 with AAR Mech. Desig. TM - and ICC Description 111A100W1 Exterior Coiled and Insulated.

4. PURCHASE MONEY SECURITY INTEREST:

_____ If indicated by Borrower's initials, Bank is giving value to enable Borrower to acquire rights in, or the use of, Collateral.

5. INCORPORATION OF PROVISIONS ON REVERSE: All provisions on the reverse side are incorporated herein as if set forth fully at this point.

Dated November 15, 1979

X Ronald R. Gustafson
Ronald R. Gustafson
X Nadya B. Gustafson
Nadya B. Gustafson

By _____

Title _____
SIGNATURE OF BORROWER(S)

TO 1944 CA (B-74)

(Individual)



STATE OF CALIFORNIA }
COUNTY OF Los Angeles } SS.

On November 16, 1979 before me, the undersigned, a Notary Public in and for said
State, personally appeared Ronald S Gustafson and Nadya B
Gustafson

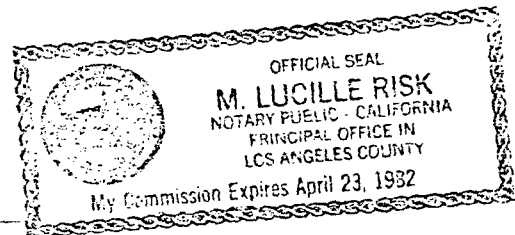
↑ STAPLE HERE ↓

_____, known to me
to be the persons whose names are subscribed
to the within instrument and acknowledged that they
executed the same.

WITNESS my hand and official seal.

Signature

M Lucille Risk



(This area for official notarial seal)